

## Explanation of variances – pro forma

Name of smaller authority: Hoxne Parish Council

County area (local councils and parish meetings only): Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,645	18,054				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,700	23,160	8,460	57.55%	YES		The amount requested during the previous three years had remained lower than that requested in 2021. This increase is to provide funds to deliver traffic calming schemes.
3 Total Other Receipts	5,298	11,986	6,688	126.24%	YES		Street cleansing grant £3,175, VAT reclaim £3,795
4 Staff Costs	11,990	13,757	1,767	14.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,599	24,495	13,896	131.11%	YES		Speed indicator device £2,600, Donations £1,190, Traffic calming measures £10,594
7 Balances Carried Forward	18,054	14,948				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,054	14,948				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,138	73,074	3,936	5.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable