

HOXNE PARISH COUNCIL - EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2020

	Year ending 31.03.19 (£)	Year ending 31.03.2020 (£)	Difference (£)	Difference (%)	Explanation
Precept	15,386	15,386	0	0	.
Total other Receipts	3,206	3,131	-75	-2%	.
Staff costs	7,240	9,010	1,770	24%	The Street Caretaker was awarded a pay increase and the number of hours worked by the Clerk was increased.
Loan interest/capital repayments	1,780	1,780	0	0	
Total other payments	5,072	10,696	5,624	100%	More capital items were purchased in 17/18 making the main reason for the variance. Others are nominal increases/decreases in individual items such as insurance, meeting rooms etc.
Total fixed assets and long term assets	58,465	64,800	6,335	11%	Items purchased; Litter bin (Low Street Green), Goldbrook Bridge sign, Village Sign (Low Street Green)
Total borrowings	9,206	7,609			A PWLB loan for £16,000 for taken out in February 2015 to support the project to replace all the street lights in the parish.